

NEWS RELEASE

For more information, contact:
Dave Reiners, Tech Image
847.279.0022 Ext.233
Dave.Reiners@techimage.com

February 28, 2005

SHARE Honors MIB with 2005 Award for Excellence in Technology

Anaheim, California – SHARE Inc. today recognized MIB Group, Inc. as the winner of the SHARE 2005 Award for Excellence in Technology. Issued annually, the award recognizes exceptional use of enterprise-class IBM technologies and SHARE resources among SHARE's 2,000 member organizations. SHARE President Robert Rosen presented the award to Jay Cook, CEO, and Bob DiAngelo, CIO, along with project team members Alex Klevitsky and David Olson in front of more than 2,100 participants at the *SHARE User Events in Anaheim*, taking place today through March 4 at the Anaheim Convention Center and Hilton Anaheim Hotel.

Westwood, Massachusetts-based MIB Group, Inc. provides proprietary anti-fraud services to nearly every insurance company across the United States and Canada. The company was selected for this prestigious award based on an upgrade of its proprietary legacy systems to a state-of-the-art Internet-based infrastructure that effectively aligns with the company's strategic business vision. The new platform offers improved reliability, greater security of transactions and positions the company for future growth.

The three major technology foundations of the solution—Java, XML and Message Queuing—were all first encountered in SHARE presentations. “SHARE was the source of a lot of the architectural and technological ideas that we later employed in our solution set,” offered MIB CIO Bob DiAngelo. “SHARE allowed our team to maintain contact with technologies and processes more advanced than those we were using. This prepared them for the new roles and responsibilities they would have to assume in the reengineering process. SHARE gave us accurate and up-to-date information about most of the core technologies and products we chose to implement our architecture.”

Specifically, the new solution set positions MIB to expand into new markets and increase market reach, improve user interfaces, provide faster customer response times, and implement a security model that meets customers' stringent requirements for compliance with new privacy and security regulations, among other notable results.

“Transitioning MIB’s Services to the Internet aligns our delivery mechanism with the general trends in the insurance industry, thus allowing us to better service our customers,” said DiAngelo. “More importantly, we are now in a position to reach new customers, tap new markets and develop new services much more easily than with our legacy systems.”

In their nomination submission, MIB summarized lessons learned from the integration. “Gain buy-in at the highest level in the company. Demonstrate how the technology vision will help drive the business vision. Adopt a disciplined, iterative development process that is requirements-driven, and architecture centric. And without doubt, keep it simple. Minimize your technologies employed and keep your team educated throughout the process,” DiAngelo recounts SHARE’s integral role in this education. “SHARE provided our team exposure to cutting-edge technologies. Access to new technologies and solutions prior to the experience prepared our team for the new roles they would come to assume.”

“SHARE is extremely pleased to recognize MIB as this year’s recipient of the SHARE Award for Excellence in Technology,” offered Robert Rosen, President of SHARE. “Their experience truly signifies the inherent value that SHARE can offer. Bringing product developers and front-line enterprise computing practitioners together in a collaborative and cooperative learning environment provides a forum for continuous exchange on leading practices and technologies. Our mission is to not only continue this tradition but evolve. Through enhanced resources and increased channels, we continue to tap into our growing community for quality education, professional networking, and influence opportunities that can make a difference in the way we do business.”

Other finalists for the 2005 SHARE Award for Excellence in Technology included: John Deere, Illinois and Bank of America, California. Workers Compensation Board, Alberta, Canada received Honorable Mention. SHARE congratulates these groups along with all the other organizations that submitted nominations for consideration towards this award.

About the Winner

MIB Group, Inc., headquartered in Westwood, Massachusetts, is the premier provider of Internet-based information and knowledge services to the risk management market space in North America and a leading facilitator of electronic insurance commerce. MIB customers underwrite over 95 percent of the premium dollars for individual life insurance issued in the United States and Canada. MIB Group, Inc. companies include MIB, Inc. and e-Services Corporation. For more information, visit www.mib.com.

About SHARE

SHARE is an independent, volunteer-run association providing IBM customers with user-focused education, professional networking, and a forum to influence the Information Technology (IT) industry. Since 1955, SHARE has enabled IT professionals to achieve business results through a combination of credible, relevant programs and peer interaction opportunities. SHARE currently counts more than 2,100 organizations among its active member ranks. Additional information about SHARE can be found on its Web site at www.share.org.

About the SHARE Award for Excellence in Technology

The SHARE Award for Excellence in Technology was created to recognize outstanding achievement in Information Technology by a SHARE member. Nominations are reviewed by a volunteer panel comprised of practicing IT professionals. The judging panel for the 2005 Award included Victor Freyer, Bank One; Peter Sawyer, Sawyer and Associates; and Bob Break, SBC Communications. MIB joins the distinguished list of previous award winners, including Nationwide Insurance (2004), Caterpillar (2003), Travelers (2002), and ISPW BenchMark Technologies, Ltd. (2001).

###